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## **Television Broadcasts Limited**

### **電視廣播有限公司**

(Incorporated in Hong Kong with limited liability)  
Stock Code: 00511

### **RE-DESIGNATION OF DIRECTOR**

The board of directors (“Board”) of Television Broadcasts Limited (“Company”) is pleased to announce the re-designation of Mr. Thomas Hui To (“Mr. Hui”) from Chairman and Non-executive Director to Executive Chairman of the Company, with effect from 10 March 2023. Mr. Hui will continue to serve as the chairman of the Executive Committee, the chairman of the Nomination Committee and a member of the Investment Committee of the Company. As Executive Chairman, Mr. Hui will be responsible for leading and overseeing the management and development of the Company.

Mr. Hui, aged 50, was appointed as the Chairman and a Non-executive Director of the Company on 29 April 2020. Mr. Hui was first appointed as a Non-executive Director of the Company on 23 April 2015, re-designated as an Executive Director of the Company on 21 March 2018 and further re-designated as a Non-executive Director of the Company on 29 April 2020. In addition, he holds directorship in a subsidiary of the Company.

Mr. Hui possesses over 25 years of experience in management and investment with broad experience and deep expertise in managing media, entertainment and internet businesses. Mr. Hui was formerly directors of KingSoft Corporation Limited, GigaMedia Limited and JC Entertainment Corporation. Mr. Hui also worked at Goldman Sachs (Asia) L.L.C., Hong Kong, Merrill Lynch & Co. as well as McKinsey & Company.

Mr. Hui is the chief operating officer and an executive director of CMC Inc. Mr. Hui is also a director of Young Lion Holdings Limited, Young Lion Acquisition Co. Limited and Shaw Brothers Limited, which are substantial shareholders of the Company. Save as disclosed above, he does not have any other relationship with any Directors, senior management, or substantial or controlling shareholders of the Company.

Mr. Hui is also a non-executive director of Shaw Brothers Holdings Limited, a company listed on the main board of The Stock Exchange of Hong Kong Limited (“Stock Exchange”). Save as disclosed above, Mr. Hui did not hold any other directorships in the past three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Hui holds 6,000,000 share options of the Company (“Options”). Each of the first 2,000,000 Options entitles him to subscribe for one ordinary share of the Company at the exercise price of HK\$25.84 during the exercise period from 1 December 2018 to 22 March 2023. Each of the remaining 4,000,000 Options entitles him to subscribe for one ordinary share of the Company at the exercise price of HK\$4.65 during the exercise period from 25 May 2023 to 24 May 2032. Save as disclosed above, he does not hold any other interest in the shares of the Company.

Since 1 December 2021, the Company has put in place a policy that only Non-executive Directors are entitled to Director’s fee because Executive Directors have received executive salaries which should cover their services as directors (“Policy”). Mr. Hui has confirmed that following the re-designation, he will voluntarily waive his entitlement to executive salaries for the Executive Chairman of the Company. In light of this, the Board considers it appropriate to exempt the application of the Policy to Mr. Hui. Therefore, Mr. Hui will continue to receive a Chairman’s fee of HK\$300,000 per annum, a Director’s fee of HK\$260,000 per annum, a fee of HK\$195,000 per annum for serving as the chairman of the Executive Committee, a fee of HK\$70,000 per annum for serving as the chairman of the Nomination Committee, and a fee of HK\$55,000 per annum for serving as a member of the Investment Committee. The aforesaid fees have been reviewed by the Remuneration Committee of the Board and endorsed by the Board.

Mr. Hui is subject to retirement and re-election at every third annual general meeting of the Company following his last election at the annual general meeting held in 2021 in accordance with the Company’s articles of association.

Save as the information disclosed above, there is no other matter in relation to the re-designation of Mr. Hui as the Executive Chairman of the Company which needs to be brought to the attention of the shareholders of the Company, and there is no other information which needs to be disclosed pursuant to any requirements set out in Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

By Order of the Board  
**Chan Shu Hung**  
Acting Company Secretary

Hong Kong, 10 March 2023

As at the date of this announcement and following the re-designation of Mr. Hui as the Executive Chairman of the Company, the Board of the Company comprises:

**Executive Chairman**

Thomas HUI To

**Non-executive Directors**

LI Ruigang

Anthony LEE Hsien Pin

Kenneth HSU Kin

**Independent Non-executive Directors**

Dr. William LO Wing Yan JP

Dr. Allan ZEMAN GBM, GBS, JP

Felix FONG Wo BBS, JP

Belinda WONG Ching Ying