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# **Television Broadcasts Limited**

## **電視廣播有限公司**

(Incorporated in Hong Kong with limited liability)

Stock Code: 00511

### **APPOINTMENT OF MR. LI RUIGANG AS NON-EXECUTIVE DIRECTOR AND VICE CHAIRMAN**

The Board of Directors (“Board”) of Television Broadcasts Limited (“Company”) announces the appointment of Mr. Li Ruigang (“Mr. Li”) as Non-executive Director of the Company and Vice Chairman of the Board, both with effect from 17 October 2016.

#### **Mr. Li Ruigang**

Mr. Li, aged 47, is the Founding Chairman of CMC Capital Partners and CMC Holdings (together with its affiliates, called “CMC”). Mr. Li has rich operational experience and in-depth insight into China’s media and entertainment industry. Mr. Li is a pioneer in establishing extensive international partnerships, and has led CMC in the creation of many industry champions across the areas of media, entertainment, sports, Internet, mobile, and lifestyle.

Mr. Li is a non-executive director of WPP, a world leader in marketing communications which is listed on the London Stock Exchange and the New York Stock Exchange. Mr. Li is a member of the Chinese Football Association’s Executive Committee and a board member of Special Olympics. Mr. Li is also the Honorary Chairman of Shanghai Oriental Pearl Media Co. Ltd., which is listed on the Shanghai Stock Exchange, and is a non-executive director of IMAX China Holding, Inc., which is listed on the Main Board of The Stock Exchange of Hong Kong Limited (“Stock Exchange”). In addition, Mr. Li holds directorships in two subsidiaries of the Company.

Mr. Li was formerly the chairman and president of Shanghai Media Group (“SMG”) in China for more than ten years, and had successfully transformed SMG from a provincial broadcaster into a media conglomerate with a comprehensive business scope, including the A-share listed Shanghai Oriental Pearl Media Co. Ltd. and China Business Network. Mr. Li was also Chief of Staff of Shanghai Municipal Government. Mr. Li holds MA and BA degrees of Journalism from Fudan University.

Save as disclosed in the above paragraphs, Mr. Li did not have any other directorships in the past three years in public companies, the securities of which are listed on any securities market in Hong Kong and overseas.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong), Mr. Li is deemed to be interested in 113,888,628 shares of the Company, representing approximately 26% of the total number of ordinary shares of the Company in issue. Such interests are held indirectly through CMC M&E Acquisition Co. Ltd.’s interest in Young Lion Holdings Limited (“YLH”). CMC M&E Acquisition Co. Ltd. is controlled by Mr. Li. Save as disclosed in this paragraph, he does not hold any other interest in the shares of the Company.

Mr. Li is a director of YLH, Young Lion Acquisition Co. Limited and Shaw Brothers Limited, which are substantial shareholders of the Company. He, together with Dr. Charles Chan Kwok Keung (the Chairman and a Non-executive Director of the Company) and Ms. Cher Wang Hsiueh Hong (Spouse of Mr. Chen Wen Chi, a Non-executive Director of the Company), are indirect shareholders of the Company which hold the aforesaid 26% of the total number of ordinary shares of the Company in issue. Save as disclosed in this paragraph, he does not have any relationship with any other Directors, senior management, or substantial or controlling shareholders of the Company.

The Company will set out in writing the terms and conditions of Mr. Li’s appointment as Non-executive Director of the Company and Vice Chairman of the Board. In accordance with the articles of association of the Company (“Articles”), Mr. Li will hold office until the next general meeting of the Company, and will then be eligible for election at the meeting. Upon his successful election at that meeting, he will then be subject to retirement and re-election at every third annual general meeting of the Company in accordance with the Articles.

In line with other Directors of the Company, a Director’s fee of HK\$220,000 per annum will be paid to Mr. Li as a Director for the year ending 31 December 2016, and subject to approval by shareholders at the next general meeting of the Company, Mr. Li will be remunerated a Vice Chairman’s fee of HK\$250,000 per annum for the year ending 31 December 2016 (both fees were recommended by the Remuneration Committee of the Board and determined by the Board). The said fees are payable on a pro-rata basis by reference to the length of his service as Director and Vice Chairman of the Board.

Mr. Li's appointment to serve as a Non-executive Director of the Company has been approved by the Chief Executive in Council of Hong Kong Special Administrative Region on 16 August 2016, despite his disqualified person status under the Broadcasting Ordinance (Chapter 562, the Laws of Hong Kong).

Save as the information disclosed above, there are no other matters in relation to the appointment of Mr. Li as Non-executive Director of the Company and Vice Chairman of the Board which need to be brought to the attention of the shareholders of the Company, and there is no other information which needs to be disclosed pursuant to any requirements set out in Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board warmly welcomes Mr. Li as its new member.

By Order of the Board  
**Adrian MAK Yau Kee**  
Company Secretary

Hong Kong, 17 October 2016

As at the date of this announcement and following the appointment of Mr. Li as Non-executive Director of the Company and Vice Chairman of the Board, the Board of the Company comprises:

**Chairman and Non-executive Director**

Dr. Charles CHAN Kwok Keung

**Vice Chairman and Non-executive Director**

LI Ruigang

**Executive Directors**

Mark LEE Po On Group Chief Executive Officer

CHEONG Shin Keong General Manager

**Non-executive Directors**

Mona FONG

Anthony LEE Hsien Pin

CHEN Wen Chi

Thomas HUI To

**Independent Non-executive Directors**

Dr. Raymond OR Ching Fai SBS, JP

Dr. William LO Wing Yan JP

Professor Caroline WANG Chia-Ling

Dr. Allan ZEMAN GBM, GBS, JP