

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Television Broadcasts Limited

電視廣播有限公司

(Incorporated in Hong Kong with limited liability)
Stock Code: 00511

RESIGNATION OF DIRECTOR

The Board of Directors (“**Board**”) of Television Broadcasts Limited (“**Company**”) announces the resignation of Dr. Charles Chan Kwok Keung (“**Dr. Chan**”) as Chairman and Non-executive Director of the Board of the Company.

The Company has been notified that Dr. Chan has signed a conditional sale and purchase agreement to dispose of his shareholding interests in Young Lion Holdings Limited (“**YLH**”) as part of a proposed reorganisation of the ownership interests among the shareholders of YLH (“**Proposed Transactions**”). As the Proposed Transactions are subject to the approval of the Communications Authority (“**CA**”), the Company shall make an application to the CA for the necessary approval.

Upon completion of the Proposed Transactions, Dr. Chan will cease to be interested in any shares in the Company. Dr. Chan has further informed the Company that he will commence his retirement thereafter.

Following the above, Dr. Chan has further informed the Company that he will resign as Chairman and Non-executive Director of the Board of the Company, with effect on 4 February 2020. Dr. Chan will, in addition, resign as the chairman of the Executive Committee and a member of the Remuneration Committee of the Board, with effect on the same day.

Dr. Chan confirmed that he has no disagreement with the Board, and that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Dr. Chan was appointed as a Non-executive Director of the Company in April 2011, and became the Chairman of the Board and the chairman of the Executive Committee of the Board in January 2015.

The Board expresses its sincere appreciation to Dr. Chan for his invaluable guidance and leadership to the Board over the past years.

As a result of the above changes, the Board will review the membership and the composition of its various Board Committees, and will make a further announcement in due course of its resolutions.

By Order of the Board
Adrian MAK Yau Kee
Company Secretary

Hong Kong, 22 January 2020

As at the date of this announcement, the Board of the Company comprises:

Chairman and Non-executive Director

Dr. Charles CHAN Kwok Keung

Vice Chairman and Non-executive Director

LI Ruigang

Executive Directors

Mark LEE Po On Group Chief Executive Officer

Thomas HUI To

Non-executive Directors

Anthony LEE Hsien Pin

CHEN Wen Chi

Independent Non-executive Directors

Dr. William LO Wing Yan JP

Professor Caroline WANG Chia-Ling

Dr. Allan ZEMAN GBM, GBS, JP

Felix FONG Wo BBS, JP

Belinda WONG Ching Ying