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Television Broadcasts Limited

電視廣播有限公司

(Incorporated in Hong Kong with limited liability)

Stock Code: 00511

**(1) CONDITIONAL CASH OFFER BY
MERRILL LYNCH (ASIA PACIFIC) LIMITED
ON BEHALF OF TELEVISION BROADCASTS LIMITED
TO REPURCHASE UP TO 120,000,000 SHARES
AT HK\$35.075 PER SHARE,
AND**

(2) APPLICATION FOR WHITEWASH WAIVER

FURTHER DELAY IN DESPATCH OF OFFER DOCUMENT

Financial Adviser to the Company



Reference is made to the announcement of the Company dated 24 January 2017 in connection with the original Offer and the Whitewash Waiver; the announcement of the Company dated 13 February 2017 setting out the revised terms of the Offer, and the announcement of the Company dated 14 February 2017 on delay in despatch of the Offer Document (the “Announcements”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Announcements.

Pursuant to Rule 8.2 of the Takeovers Code, the Company is required to despatch the Offer Document within 21 days of the date of the Announcement, being on or before 14 February 2017 (the “**Time Limit**”). The Executive has granted consent to extend the date of despatch of the Offer Document to 21 February 2017.

As additional time is required for the Company to prepare the Offer Document in order to consider and incorporate the terms of the Revised Offer, the despatch of the Offer Document will be further delayed. The Company has applied to the Executive for a waiver from strict compliance with Rule 8.2 of the Takeovers Code and for an extension of the Time Limit to a date no later than 3 March 2017. The Executive has already granted consent to such extension.

A further announcement will be made when the Offer Document is being despatched.

By Order of the Board
Adrian MAK Yau Kee
Company Secretary

Hong Kong, 21 February 2017

As at the date of this announcement, the Board of the Company comprises:

Chairman and Non-executive Director

Dr. Charles CHAN Kwok Keung

Vice Chairman and Non-executive Director

LI Ruigang

Executive Directors

Mark LEE Po On Group Chief Executive Officer

CHEONG Shin Keong General Manager

Non-executive Directors

Mona FONG

Anthony LEE Hsien Pin

CHEN Wen Chi

Thomas HUI To

Independent Non-executive Directors

Dr. Raymond OR Ching Fai SBS, JP

Dr. William LO Wing Yan JP

Professor Caroline WANG Chia-Ling

Dr. Allan ZEMAN GBM, GBS, JP

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement contained in this announcement misleading.