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Television Broadcasts Limited **電視廣播有限公司**

(Incorporated in Hong Kong with limited liability)

Stock Code: 00511

COMPLETION OF TRANSFER OF OWNERSHIP INTERESTS IN YOUNG LION HOLDINGS LIMITED AND RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Television Broadcasts Limited (the “**Company**”) announces the completion of transfer of ownership interests in Young Lion Holdings Limited (“**YLH**”) and the resignation of a Non-executive Director of the Company.

Completion of Transfer of Ownership Interests in YLH

The Company has been notified that Mr. Thomas Hui To (“**Mr. Hui**”), the Executive Chairman of the Board of the Company, and Mr. Kenneth Hsu Kin (“**Mr. Hsu**”) entered into a sale and purchase agreement, pursuant to which Mr. Hsu has agreed to transfer his shareholding interests in YLH to Mr. Hui (the “**Transaction**”). YLH is an indirect holding company of Shaw Brothers Limited, which owns 116,817,527 shares of the Company as at the date of this announcement.

The Transaction was subject to the approval of the Communications Authority (the “**CA**”) and the Company made an application to the CA for the necessary approval. Such approval has been granted by the CA.

The Company has been further informed by YLH that, with the approval of the CA, the Transaction was completed on 9 May 2025. As a result, Mr. Hsu has ceased to be interested in any shares of YLH and the Company.

Resignation of Non-executive Director

Mr. Hsu has tendered his resignation as a Non-executive Director of the Company with effect from 9 May 2025 due to health condition and retirement plans. Mr. Hsu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude and appreciation to Mr. Hsu for his contributions to the Board and the Company over the past years.

By Order of the Board
LEE Lai Yi
Company Secretary

Hong Kong, 9 May 2025

As at the date of this announcement and following the resignation of Mr. Hsu as a Non-executive Director of the Company, the Board of the Company comprises:

Executive Directors

Thomas HUI To JP, Executive Chairman
TSANG Lai Chun

Non-executive Directors

LI Ruigang
Anthony LEE Hsien Pin

Independent Non-executive Directors

Dr. William LO Wing Yan JP
Dr. Allan ZEMAN GBM, GBS, JP
Felix FONG Wo BBS, JP