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Television Broadcasts Limited **電視廣播有限公司**

(Incorporated in Hong Kong with limited liability)

Stock Code: 00511

RE-DESIGNATION OF DIRECTOR

The board of directors (“Board”) of Television Broadcasts Limited (“Company”) is pleased to announce the re-designation of Mr. Thomas Hui To (“Mr. Hui”), who is currently a Non-executive Director of the Company, as an Executive Director of the Company, effective 21 March 2018.

Mr. Hui, aged 45, was appointed as a Non-executive Director of the Company on 23 April 2015 and re-designated as an Executive Director of the Company on 21 March 2018. He serves as a member of the Executive Committee of the Board. Mr. Hui is the chief operating officer and an executive director of CMC Holdings Limited. Mr. Hui is a non-executive director of Shaw Brothers Holdings Limited, a company listed on the main board of The Stock Exchange of Hong Kong Limited (“Stock Exchange”).

Mr. Hui was formerly the managing director of Gravity Corporation, a media holding company. Prior to that, Mr. Hui was an independent non-executive director of KingSoft Corporation Limited, a company listed on the main board of the Stock Exchange. Mr. Hui was the president, chief operation officer and an executive director of GigaMedia Limited, a company listed on the NASDAQ stock market, and was also a non-executive director of JC Entertainment Corporation, a Korean online game company listed on the KOSDAQ stock market.

Mr. Hui was an executive director in the investment banking division of Goldman Sachs (Asia) L.L.C., Hong Kong, and an investment banker at Merrill Lynch & Co. as well as serving as a management consultant at McKinsey & Company. Mr. Hui holds a Master Degree of Engineering in Electrical Engineering from Cornell University and a Bachelor Degree of Science in Electrical Engineering from the University of Wisconsin, Madison. Save as disclosed above, Mr. Hui did not hold any other directorships in the past three years in public companies, the securities of which are listed on any securities market in Hong Kong and overseas.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Hui does not hold any interest in the shares of the Company.

Mr. Hui is a director of Young Lion Holdings Limited, Young Lion Acquisition Co. Limited and Shaw Brothers Limited, which are substantial shareholders of the Company. Save as disclosed in this paragraph, he does not have any other relationship with any Directors, senior management, or substantial or controlling shareholders of the Company.

The Company will issue a letter of appointment to set out the terms and conditions of Mr. Hui serving as an Executive Director of the Company. Mr. Hui is subject to retirement and re-election at every third annual general meeting of the Company following his last election in accordance with the Company's Articles of Association.

In line with other Directors of the Company, a Director's fee of HK\$260,000 per annum which is subject to approval by the shareholders at the forthcoming annual general meeting of the Company (such fee is inclusive of all services provided to the Board and its Committees) will be paid to Mr. Hui as a Director for the year ending 31 December 2018. This Director's fee has been reviewed by the Remuneration Committee of the Board and endorsed by the Board.

Save as the information disclosed above, there is no other matter in relation to re-designation of Mr. Hui as an Executive Director of the Company which needs to be brought to the attention of the shareholders of the Company, and there is no other information which needs to be disclosed pursuant to any requirements set out in Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

By Order of the Board
Adrian MAK Yau Kee
Company Secretary

Hong Kong, 21 March 2018

As at the date of this announcement and following re-designation of Mr. Hui as an Executive Director of the Company, the Board of the Company comprises:

Chairman and Non-executive Director

Dr. Charles CHAN Kwok Keung

Vice Chairman and Non-executive Director

LI Ruigang

Executive Directors

Mark LEE Po On Group Chief Executive Officer

CHEONG Shin Keong General Manager

Thomas HUI To

Non-executive Directors

Anthony LEE Hsien Pin

CHEN Wen Chi

Independent Non-executive Directors

Dr. Raymond OR Ching Fai SBS, JP

Dr. William LO Wing Yan JP

Professor Caroline WANG Chia-Ling

Dr. Allan ZEMAN GBM, GBS, JP