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## **Television Broadcasts Limited**

### **電視廣播有限公司**

(Incorporated in Hong Kong with limited liability)  
Stock Code: 00511

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Television Broadcasts Limited (the “**Company**” or “**TVB**”, and together with its subsidiaries, the “**Group**”) announces the appointment of Ms. Tsang Lai Chun (“**Ms. Tsang**”) as Executive Director of the Company, with effect from 4 December 2024.

#### **Ms. Tsang Lai Chun**

Ms. Tsang, aged 72, was appointed as the Assistant General Manager (Drama Production) at TVB in 2016 and is a director of TVB, Staff & Artistes Fund for Charities Limited. Ms. Tsang is a highly esteemed management figure within the television industry. As the head of the drama division at TVB, she has consistently demonstrated strategic leadership in guiding her team to achieve optimal performance since she joined TVB in 1974. She has been instrumental in unearthing compelling narratives and nurturing talent in acting and production, combining these elements to create a series of influential and successful television works for TVB. Ms. Tsang’s management and execution skills are fully evident in the series she has produced. Her productions are not only beloved by audiences but have also had a significant positive impact on TVB’s brand image and commercial revenue. Save as disclosed in this paragraph, Ms. Tsang did not hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas or any other position in the Group.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Ms. Tsang holds 900,000 share options granted under the share option scheme of the Company. Each of the 900,000 share options entitles her to subscribe for one ordinary share of the Company. Save as disclosed in this paragraph, Ms. Tsang does not hold any interest in the shares of the Company.

Ms. Tsang does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company.

Ms. Tsang has a continuous service agreement (the “**Contract**”) with the Company as the Assistant General Manager (Drama Production). Pursuant to the Contract, Ms. Tsang is entitled to an annual salary of HK\$4,544,520 in addition to pension contributions by the Company at the rate of 10% of the annual salary, for all services provided to the Group. At the discretion of the Remuneration Committee, she may be paid an annual bonus. The Contract can be terminated by either party giving to the other party six months’ notice in writing of such intended determination. Ms. Tsang’s remuneration package has been approved by the Remuneration Committee having regard to her experience, duties and responsibilities and the prevailing market conditions.

Ms. Tsang has also entered into a letter of appointment with the Company as an Executive Director for a term of three years commencing from 4 December 2024. In accordance with the articles of association of the Company, Ms. Tsang will hold office until the next following general meeting of the Company, and will then be eligible for election at the meeting. Upon her successful election at the meeting, she will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Since 1 December 2021, the Company has put in place a policy that only Non-executive Directors are entitled to Director’s fee because Executive Directors have received executive salaries which should cover their services as directors. Therefore, no additional fee will be paid to Ms. Tsang for serving as an Executive Director.

Save as disclosed above, there is no other matter in relation to the appointment of Ms. Tsang as Executive Director of the Company that needs to be brought to the attention of the shareholders of the Company, and there is no other information that needs to be disclosed pursuant to any requirements set out in Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board warmly welcomes Ms. Tsang as its new member.

By Order of the Board  
**Lee Lai Yi**  
Company Secretary

Hong Kong, 4 December 2024

As at the date of this announcement and following the appointment of Ms. Tsang as Executive Director of the Company, the Board of the Company comprises:

**Executive Directors**

Thomas HUI To JP, Executive Chairman

TSANG Lai Chun

**Non-executive Directors**

LI Ruigang

Anthony LEE Hsien Pin

Kenneth HSU Kin

**Independent Non-executive Directors**

Dr. William LO Wing Yan JP

Dr. Allan ZEMAN GBM, GBS, JP

Felix FONG Wo BBS, JP